

Student's name

Instructor's name

Course

Date

Management in Developing Countries

There are lots of differences in regards to the way in which management is done in developing countries. The style of business may be different. Some of the traditions and practices may be non-existent or certain tactics are not effective.

Management in each particular developing country may be done in a unique way, which is why there is no universal recipe that is going to work for everybody. In addition, there is a chance that some of the employees have not received as much training as required, which is why one might consider sending them to specific courses to get all the skills they are going to need in order to do their job properly. One should also take into consideration the fact that suppliers may not as reliable or are unable to deliver within the shortest period of time.

Not every company in developing countries is ready to work long-term because they are not used to doing business this way. That is the reason why it is important to explain why such relations will be beneficial for the company and why such practices will also positively influence the amount of revenue a company can potentially get.

The good news is that there are tons of positive aspects as well. For instance, you can be the one who brings innovation to the market and drives change. As a result, management styles in developing countries will become better which, in its turn, will help the country achieve its goals and become more successful in the international arena.

In addition to that, there is less competition on the market in developing countries, which means a person starting his or her own business has more chances of developing a successful brand, as well as

bringing a product or service consumers in that particular country have been waiting for (The World Bank). Apart from that, a person starting a business in a developing country may acquire a few useful skills as well. One of them is the importance of establishing a personal relationship between different people who are a part of a team. Management in a developing country has a lot to do with the ability of a person to demonstrate their people skills.

If you are a manager in a developing country, you have tons of advantages: an access to a new market, the ability to implement unconventional ideas, the absence of competition, and the opportunity to do something remarkable. Think through how you are going to make use of all of these benefits, invest in employee training, and provide customers with a new product or service. These are a few ideas on how to become a successful manager in a developing country. The work itself will not be easy, as there will be tons of hurdles to overcome. Yet, it will definitely be worth it, especially when you deliver the final result.

Works Cited

Claessens, Stijn. Risk management in developing countries (English). *World Bank technical paper ; no. WTP 235*. Washington, DC : The World Bank, 1993.